

Local Nature Partnership

It's the economy...



Ambition and Vision

Vision for the Liverpool City Region economy...

“To create a thriving City Region by building on our genuine competitive strengths while simultaneously creating an environment that supports sustainable growth”

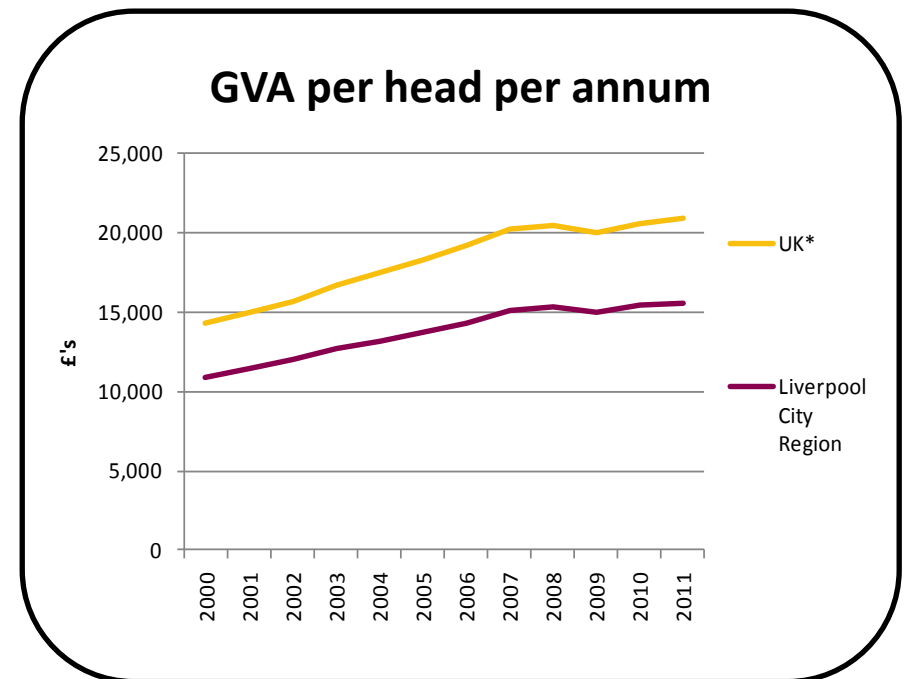
Current Economic Position

Understanding the Challenges...

- LCR GVA per head is **£15,600**, UK it is **£20,900** - equates to an **£8.2bn gap**
- The gap has remained largely unchanged over the last decade

To tackle this gap we need:

- **18,500** businesses to match the UK average business density
- An additional **35,000** individuals to be economically active to match the national average
- An additional **46,200** individuals in employment
- Respond the shortfall of **90,000** jobs in our economy
- Increase household income per head – the deficit is **£1,700** per person



Source: Office for National Statistics, Regional Accounts
Note: *=UK less Extra Region, excludes output that cannot be assigned to regions

Liverpool City Region Strengths...

- Other Sector Strengths include:
 - Low Carbon & Renewables
 - Digital & Creative
 - Marine & Maritime & Transport & Storage (SuperPORT)
 - Visitor Economy
- In the next year work will begin on major investment projects fundamental to driving City Region growth & economic opportunities:
 - The Mersey Gateway Project (£660m)
 - Liverpool 2 (£340m)
 - Redevelopment of Liverpool Royal Hospital (£330m)
- The City Region has a strong network of knowledge assets including:
 - Sci-Tech Daresbury, 3 Universities, School of Tropical Medicine & hospitals
- The City Region has ambitious development plans for logistics & development sites

Green Infrastructure Strengths

Liverpool City Region has:

- extensive natural area
- range of environmental designations

Examples of Proposals/Projects

- City Deal “Clean River” – Develop as a Centre for Water Quality Improvement
- Wind Energy Developments – sustainable solution to energy provision
- Liverpool 2 – growth through the exploitation of increasing global trade
- Liverpool John Lennon Airport – working to offset activity and future growth
- Speke Garston Coastal Reserve – complementary development of business/employment site with the natural environment
- Forest Parks – developing the natural environment as visitor attractions

Local Growth Plan

Growth Plan Expectations...

- Government creating a **‘Single Local Growth Fund’ (SLGF)**
 - £2bn per annum in 2015/16, potentially continued to 2020
 - Contributions from a number of Govt. Departments
- Government want LEPs to have a **‘Growth Plan’**
 - High-level & long-term document that identifies priorities & the narrative of the strategic approach
 - Includes ‘hooks’ under which specific projects & activity will sit
- Government also want a **‘Strategic Economic Plan’ (SEP)**
 - Project level detail – what projects will create growth?
 - Will have to include transport, housing, skills as core elements
- The above together represents the City Region **‘Growth Deal’**

LCR broad strategic frame...

Ensuring that we enable growth; creating an environment in which growth occurs:

- **A ‘Competitive Place’...**
 - City Centre & District Centre
 - Key employment sites
 - Transport that supports sustainable growth
 - Links to the Place & Connectivity strand of EU Priorities
- **...with ‘Competitive People’...**
 - Skills & Employment / Skills for Growth
 - Links to the Inclusive Economy strand of EU Priorities
- **...and ‘Competitive Businesses’**
 - Increasing Enterprise
 - Attracting investment & new businesses
 - Links to the Business Economy strand of EU Priorities

LCR broad strategic frame...

Focussing where we have competitive advantage & existing strengths:

- **Being a Globally connected City Region...**
 - SuperPORT as a job creator
 - Visitor Economy
 - Links to the Blue/Green and Place & Connectivity strands of EU Priorities
- **A Centre for Low Carbon Economy**
 - Wind-energy / off-shore engineering
 - Sustainable Energy Action Plan (SEAP)
 - Links to the Blue/Green Economy strand of EU Priorities
- **Innovation, science & creativity**
 - Delivery of LCR Innovation Plan
 - Capitalising on big science
 - Links to the Innovation Economy strand of EU Priorities

Green Infrastructure & Local Growth Plan...

Green Infrastructure is integral to all elements of the Growth Plan:

- Direct sector opportunities - growth potential
- Business support – market & product diversification growth opportunities
- Investment Sites - adds to investment attractiveness of the City Region
- Better quality of life – impacting on health & well-being
- Visitor economy – supporting tourism & attractions
- Mitigating the carbon footprint:
 - a. Housing infrastructure
 - b. Sustainable transport network

Going Forward...

- Sustainable economic growth and investment needs to be benefitted from by all.
- LNP is a key partner bringing environmental expertise to the challenge of driving sustainable economic growth.
- Our work will focus on developing and supporting transformational projects that use investment in more innovative ways to maximise benefits.
- Key role for LNP to play in sharpening and defining the scale, impact and scope of the Green Infrastructure opportunity and how this can unlock significant growth

End